

Arthur Lipper

Investment Banker, Financier, Management Consultant, Author, Inventor and Lecturer

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Provides and arranges financing and offers financial and management advisory services.

Mr. Lipper has been affiliated with the international financial community all of his adult life. His Stock and Commodity Exchange memberships have included: NYSE, American, Midwest, Pacific Coast, Detroit, Boston, Philadelphia, Bangkok, NY Comex and NY Futures Exchange. He has served as advisor to: Mid-America Commodity Exchange and Bourse de Beyrouth. He was the founder and CEO of Arthur Lipper Corporation and co-founder and Chairman of New York & Foreign Securities Corporation. Mr. Lipper also serves as President of Communications Management Associates.

Forward Contract Exchange Company Ltd., a subsidiary of Arthur Lipper Corporation, conceived and created stock index futures and refined petroleum product futures in Amsterdam in the 1972-4 period.

Writings include: LIPPER Mutual Fund Performance Analysis service and other investment company related services created by Arthur Lipper Corporation 1967-72. Venture's Financing & Investing In Private Companies - A Guide to Understanding Entrepreneurs and their Relationships with Investors, Lenders and Advisors (Probus) 1988. The Larry and Barry Guide to Venture Funding 1984. Venture's Guide to Investing In Private Companies (Dow-Jones Irwin) 1984. Thriving Up and Down the Free Market Food Chain - The Unrestrained Observations (and Advice) of a Business Darwinist (HarperBusiness) 1991. The Guide for Venture Investing Angels - Financing & Investing In Private Companies (Missouri Innovation Center) 1996 - now in 2nd printing. The Larry & Barry Guide to Entrepreneurial Wisdom 2002 (published by CITIC in Chinese in 2004) (www.VenVest.com) and www.GAPRating.com. Portfolio Comparator website for investors to better monitor and manage portfolios. = The Larry and Barry Guide To Understanding Royalties -

Columns, Forewords, Chapters and Articles Contributed: Barron's, "Business Owner/Entrepreneur" column in the San Diego Business Journal, "Views of a Venturer" columnist for Pittsburgh's Executive Report and Women's News, The Franchise Advantage (1987), The Venture Magazine Complete Guide To Venture Capital (1987), Leadership: Making Things Happen (1986), Handbook for and Innovative Managers (1987), Executive Chess (1987), Beyond IBM (1989), Exceptional Entrepreneurial Women (1988), The Dynamos - Who Are They Anyway (1987), Knights and Knaves of Corporate Boardrooms (1989), Library of Investment Banking - Capital Raising & Financial Structure (1990) and to the Venture Capital Club Monthly, Association of Venture Founders Newsletter, Gifted Children Newsletter, Venture Magazine, Journal of Creative Behavior, Magazine of Artificial Intelligence in Finance,. www.essential-elements.com Elements to Business Success (1999) www.voiceofsandiego.com, La Jolla Light & Del Mar Times

Memberships & Affiliations:

Metropolitan Club - New York
Foreign Correspondents Club of Japan *
Hollandse Club - Singapore *

Princeton Club – New York*
UCSD Chancellor's Associates
San Diego Press Club

National Investor Relations Institute *

CFA Society of San Diego & CFA

Soundshore Pistol Club *

Institute

Canadian Club of New York (ex-

Governor) *

* Not currently active as a member

Present and Prior Educational Activities & Affiliations:

Hunter Model Elementary School ... U. S. Capitol Page School... Bronx High School of Science ... Gazelle's. Master of Business Dynamics*...Keller Graduate School of Business Master of Business Administration*...The Entrepreneurship Institute ... Kenan Institute of Private Enterprise of Kenan-Flagler Business School/Univ of North Carolina ... Snider Entrepreneurial Center - Wharton School/Univ of Penn ... Mac Arthur Foundation - Fellows Program ... National Academy of Finance Fdn ... Manhattanville College Entrepreneurial Center - Purchase, NY ... Taylor Institute for Entrepreneurial Studies, College of New Rochelle ... SBDC Regional Center/Pace University, New York City ... National Fdn for Teaching entrepreneurship - to Handicapped and Disadvantaged Youth ... Joint Council On Economic education ... National Schools Committee for Economic Education ... U.S. Small Business Admin – Arthur Young Entrepreneur of the Year program ... National Investor Relations Institute... Women's Network For Entrepreneurial Training Steering Committee... High School Entrepreneurs ... Avon Women of Enterprise award program ... Small Business Economics - An International Journal ... UCSD Chancellor's Associates Faculty Awards Selection Committee ... SDSU Entrepreneurial Management Center ... UCSD Arts & Humanities Department, Dean=s Advisory Board ... San Diego (county) Economic Advisory Board ... La Jolla Playhouse ... San Diego Opera ... Pepperdine University=s Third Pillar Society...Chairman Board of Trustees of the Berger Collection Educational Trust ... Fordham University's Venture Institute Advisory Board...Marine Corps Intelligence Association... UCSD's International Relations / Pacific Studies Graduate School ... Scripps Gift Planning Advisory board ... UCSD Chancellor's Community Advisory Board ((formerly Board of Overseers) ... Coalition to Protect the American Worker ... www.protectamericanworker.org ... FinnFest 2011 Members Committee ... Wounded Warriors Balboa Park Technology Internship Program ... Charter Trustee Kenan Institute of Private Enterprise / UNC Kenan-Flagler Business School ... Ambassador's Circle of the Institute of the Americas ...

* Non-USMC educational degrees are honorary

Mr. Lipper has addressed graduate and undergraduate students at: Universities of: Pennsylvania, California, Los Angeles, North Carolina, Miami, Oklahoma, UCSD, IC² Institute UT Austin and Harvard, Yale, Boston U, Babson, Stern School of NYU, Westchester Community College, George Washington, Northwestern, Tuck School of Dartmouth, Clark, Georgetown, Stanford, Marquette, Keller Grad Sch of Business, Wichita State, College of New Rochelle, Iona, Baruch, Cal State San Marcos, Cal State Fullerton, Pepperdine, Fordham University of Alabama, University of San Diego, UCSD, Texas Tech University , Nankai Univeristy, Beijing University, University of Hawaii and others. He has also presented to: Venture groups and entrepreneurship associations in cities including: San Diego, Los Angeles, New York, Chicago, San Francisco, Houston, Denver, Indianapolis, Boston, Helsinki, Sydney, Tokyo, and Singapore.

Current patent(s): Comparator & Indexer (dynamically monitors securities and commodities portfolios with a user ability to select the factors being compared and indexed) (www.comparator-indexer.com) Sharia Fair* (and other) Revenue Participation Contracts and Exchange approach to financing companies with negotiable royalty contract units which may be traded on a government regulating body approved exchange. A fatwa decreeing Sharia compliance has issued. Related data sources include (www.rex.sg), REXRoyalties.com,

Currently serving as: Officer, Director or Advisor: Lion Brothers (world's oldest/largest embroidered emblem mfg)... DKS Technologies (diesel engine performance enhancement)... Royalty Entitlement Pte. Ltd. (www.rex.sg) ... Wind Rocker Associates (www.windrocker.com) ... Center for Innovation Commercialization LLC ... GridPlex Networks L.L.C. (Intelligent automation to empower and aggregate consumers) ... Global Sustainability Fund ... Senior Advisor to Aquapro www.aquapro.com ... America-China Energy Trust. ... Senior Advisor to Sonora Energy ... Advisory Board Yantai-San Diego Friendship Society ... Advisory board Zhou Enlai Peace Institute ... Chairman NewsBeat Social Advisory Board ...Live Leaf Inc. Advisory Board member www.LiveLeaf.com ... Senior Advisor to Z-integrated Digital Technologies, Inc. ... Senior Advisor to **Cell Focus L.L.C. (developer of www.MicroPhoneLens.com) ... Advisor to BrainChip Inc.... Co-Founder PacificRoyalties.com and ChinaRoyalties.com ... Chairman of Advisory Board of Intelliversity intelliversitycampus.org ... Contributing Editor to Angel Investors News (AngelNetwork.com) ... Advisor to CleanSpark, providing microgrid management services ... Advising Power 7, finding & providing water**

Previously served as:

Chairman

Arthur Lipper Corporation and international subsidiaries - NYSE member firm ... Venture Magazine - Publisher & Editor-In-Chief ... Forward Contract Exchange Co. Ltd. ... New York & Foreign Securities Corporation (co-founder) - NYSE member firm White Plains Cable Television Commission - International Safe Deposit Corporation ... Merchant Credit Pte. Ltd. Ltd.... Microband Corp of America –(Licensed FCC Common Carrier) ... The Lipper Foundation (Sponsor of the Gifted Children Monthly) Midget Motors Corporation ... White Plains Mayor's Committee on Non-Tax-Based Revenue ... Global Mining

Director

TOR Education - Innovest Strategic Value Advisors - Acoustiguide - San Diego Venture Group ... Small Business Foundation of America - International Council for Small Business ... Channels Magazine (as representative of the Markle Foundation) - Zi Corporation (ZICA) Marquest Medical Products Inc. (NASD: MMPI), Chairman of Audit Committee ... Electropure (ELTP) ... IntralVantage... Qtron ... Cognitive Diagnostics ... International Human Assistance ... On-Point Technologies (ONPT) - Total Multimedia - Top Source (TPS) ... College Savings Bank (Princeton, NJ) ... Precision Circuits –

Advisor – Member – Other

HemaCare (HEMA) (Passive Hyperimmune Therapy for treatment of AIDS) ... Lifers Group of Rahway (New Jersey State Prison) Sensorwave ... Arraycom ... Securities Industry Association Economic Education Committee ,, Meadox Medical ... Thai Photovoltaics,,, Access Communication Systems ... Adjunct Associate Professor - NYU Stern Graduate School of Business Administration ... Adjunct Professor - Westchester Community College ... President – Las Vistas Home Owners Association ... Host/Co-producer - Venture's Franchise Showcase (series of 30 min television shows) ... Host/Producer - Capital Quest (AM Los Angeles radio program for entrepreneurs seeking capital) ... San Diego County Economic Advisory Board ... Colt Resources Inc.

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He has been commercially active in: Canada, Argentina, Mexico, Panama, Venezuela, England, Sweden, Switzerland, Holland, Lebanon, Portugal, Bahrain, Australia, Singapore, Malaysia, Indonesia, Thailand, Hong Kong, China, Finland and Japan.

Personal: Born: December 24, 1931 Family Status: Married 1962 Wife: Anni Sons: Christopher & Gregory

Hobbies: Financing new companies, assisting entrepreneurs, writing, tennis & pistol shooting

Military: U.S. Marine Corps - 1951-1954 Sergeant, 0231 MOS, Korea, Purple Heart

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